

**Self-help Homeownership Opportunity Program (SHOP)
Annual and Long-Term Performance Targets**

**FY 2006 Annual Performance Plan (APP) Goals and Accomplishments
QUARTERLY PROGRESS**

APP CODE	OBJECTIVE	GOAL	Quarter 1 10/1/05 to 12/31/05	Quarter 2 1/1/06 to 3/31/06	Quarter 3 4/1/06 to 6/30/06	Quarter 4 7/1/06 to 9/30/06	YEAR END	COMMENTS
H.1.8	The number of homeowners who have used sweat equity to earn assistance with Self Help Opportunities Program (SHOP) funding reaches 1,500* Measure: SHOP units completed	1,500	<i>Actuals:</i> 359 24% <i>Goal:</i> 375 25%	<i>Actuals:</i> % <i>Goal:</i> 375 25%	<i>Actuals:</i> % <i>Goal:</i> 375 25%	<i>Actuals:</i> % <i>Goal:</i> 375 25%	<i>Actuals:</i> % <i>Goal:</i> 1,500 100%	<i>*Per grant agreements, grantees have 30 days after end of quarter to report.</i>

Long-Term Performance Goals (HUD Strategic Plan - FY 2006 through FY 2011):

1. Maintain a default rate that is lower than that under comparable FHA insured loan programs. (The current FHA default rate is 3.58%);
2. Create a minimum of \$225 million in home equity among low-income homebuyers assisted through SHOP. (Cumulative total of appraised value less purchase price at closing for assisted households. Assumes 9,000 units and \$25,000 in home equity created per household.)

Results:

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Completions						
Default Rate						
Equity Created						